

Governance Controls:

Naval Group India believes in the core principles of good corporate governance: fairness, accountability, responsibility and transparency, and applies it through various policies put in place along with the Naval Group policies. We promote awareness to ensure our managers understand and act in the interest of the organisation and its stakeholders.

Corporate Secretarial and Legal Compliances:

For all legal and regulatory framework put in place for all companies to be followed, right from inception to the entire lifecycle, Naval Group India has devotedly sought priority in duly complying with the applicable laws, and maintaining transparency with its customers, suppliers and shareholders. Both mandatory and event based compliances have been duly met with as per the applicable governing laws. All details pertaining to secretarial compliances are available with the Ministry of Corporate Affairs at www.mca.gov.in.

Anti Corruption and vigil mechanism

Naval Group India has pro-actively set up guidelines for anti-corruption as a conjoined effort with Naval Group, to have an effective and consistent framework worldwide across all Naval Group subsidiaries. The company also has an effective vigil mechanism by way of whistle blower, which defines the scope and standards to manage grievances and concerns of employees of the company. This vigil mechanism system enables the employees to report their genuine concerns or grievances about an actual and potential violation of any practices, policies, principles and standards laid down herein, which governs the ethos of the company.

Health & Safety and Environment

Our governance extends to the necessity of understanding the importance of an effective Health & Safety Management System. Considering the socio-economic-environmental circle and impact of the factors on one another, our company has undertaken activities of training, put in place an emergency response team and checklist to adhere to safety guidelines, while progressing further to bring advanced methodology of good practices worldwide.